



NORTHSHORE  
HOUSING INITIATIVE

222 North Vermont Street  
Covington, LA 70433  
T 985.246.7050 Fax 985.246.7080

**HOMEOWNERSHIP APPLICATION**

**Applicant Information**

Date \_\_\_\_\_

|  |                             |  |                             |
|--|-----------------------------|--|-----------------------------|
| <b>Name of applicant:</b><br><b>First:</b> _____ <b>Last:</b> _____  |                             | <b>Name of co-applicant (if applicable):</b><br><b>First:</b> _____ <b>Last:</b> _____   |                             |
| <b>Gender:</b> _____   |                             | <b>Gender:</b> _____   |                             |
| <b>Marital Status (check)</b><br><i>Married      Single      Divorced      Widowed</i><br><br><i>Domestic Partnership</i>  |                             | <b>Marital Status:</b><br><i>Married      Single      Divorced      Widowed</i><br><br><i>Domestic Partnership</i>   |                             |
| <b>Social Security Number:</b> _____   | <b>Date of Birth:</b> _____ | <b>Social Security Number:</b> _____   | <b>Date of Birth:</b> _____ |
| <b>Street Address:</b> _____   |                             | <b>Street Address:</b> _____   |                             |
| <b>Previous Address (if less than 2 years):</b> _____  |                             | <b>Previous Address (if less than 2 years):</b> _____  |                             |
| <b>Home Phone:</b> _____   |                             | <b>Home Phone:</b> _____   |                             |
| <b>Cell Phone:</b> _____   |                             | <b>Cell Phone:</b> _____   |                             |
| <b>Email Address:</b> _____  |                             | <b>Email Address:</b> _____  |                             |
| <b>Race and Ethnicity:</b><br>American Indian <input type="checkbox"/><br>Asian <input type="checkbox"/><br>Black/African American <input type="checkbox"/><br>Hispanic <input type="checkbox"/><br>White/Caucasian <input type="checkbox"/><br>Multiple race <input type="checkbox"/><br>Other <input type="checkbox"/> |                             | <b>Race and Ethnicity:</b><br>American Indian <input type="checkbox"/><br>Asian <input type="checkbox"/><br>Black/African American <input type="checkbox"/><br>Hispanic <input type="checkbox"/><br>White/Caucasian <input type="checkbox"/><br>Multiple race <input type="checkbox"/><br>Other <input type="checkbox"/> |                             |
| <b>Military Veteran:</b> Yes      No   |                             | <b>Military Veteran:</b> Yes      No   |                             |

**Other Household Members** (Please provide the name, date of birth, relationship and gender of each member)

| Name of Member | Date of Birth | Relationship to Applicant | Gender |
|----------------|---------------|---------------------------|--------|
| 1.             |               |                           |        |
| 2.             |               |                           |        |
| 3.             |               |                           |        |
| 4.             |               |                           |        |
| 5.             |               |                           |        |



### Employment Information

| Applicant                               | Co-Applicant                            |
|---|---|
| Employer's Name _____                   | Employer's Name _____                   |
| Employer's Phone Number _____           | Employer's Phone Number _____           |
| Employer's Address _____                | Employer's Address _____                |
| Position/Title _____ Date of Hire _____ | Position/Title _____ Date of Hire _____ |
| Monthly Take Home Pay _____             | Monthly Take Home Pay _____             |

### Background Information

|   |   |
|---|---|
| Have you owned a home in the past three years?  |   |
| How did you first hear about Northshore Housing Initiative? <i>(Please check one)</i> |   |
| Flyer/Brochure  | Website      Community Meeting      Employer (please specify) _____ |
| Other (please specify)  |   |

### Financial Information

|   |  |
|---|--|
| What is the total value of your household assets? (checking, savings, retirement account, vehicles owned) |  |
| Monthly credit card payments – (Minimum)  |  |
| Monthly car payment   |  |
| Monthly student loan payment (Minimum)  |  |
| What is your total household debt balance (credit cards, student loans, car loans)                        |  |
| Have you experienced foreclosure in the last 7 years?   |  |
| Have you experienced bankruptcy in the last 7 years?  |  |
| Gross yearly income (Before Taxes)  |  |



## AUTHORIZATION TO RELEASE INFORMATION

The Northshore Housing Initiative (NHI) is a Louisiana non-profit corporation. My signature below authorizes NHI to share this application and other information I provide relating to my credit history, employment history, income, bank and/or similar accounts and copies of tax return with third parties such as: funders of NHI, mortgage lenders, and/or housing counselors.

NHI will use this information to evaluate my eligibility for the NHI Homeownership program. All information collected will be treated with confidentiality.

I agree to hold NHI free and harmless from any claims, damages, liabilities and legal action related to the review and approval or denial of this application.

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Co Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_



## Steps to Becoming an NHI Homeownership Partner

- **View the Online Orientation or Contact NHI for an in person Information Session** This is a free session where staff provides the details of how the Land Trust operates and how you can become a Land Trust homeowner.
- **Fill out the NHI Homeownership Application** Filling out the application does not obligate you to work with our program, but it provides more details about your financial situation. This allows us to work with you more effectively in reaching your goal of owning a home. You can apply on line or print and complete the application and submit the application to our office, 222 North Vermont Street, Covington, LA 70433 by mail or fax to 985-246-7080.
- **Visit an experienced homeownership counselor** to learn how much housing cost you can afford. This is a chance for a trained professional to help you review your mortgage eligibility and make a home buying plan. Banks and other mortgage lenders want to see that you have a solid financial record for mortgage approval. Do not worry if your credit is not perfect, though, because there are steps you can take to help clear up your credit report. If needed the counselor can also assist you with a savings plan for earnest money deposit, down payment and closing costs, and other home purchase expenses.
- **Attend a Homebuyer Education Workshop** NHI partners with homeownership counseling agencies that follow HUD guidelines for homebuyer training. Learn about the many stages of becoming a homeowner, from determining how much you can afford to the closing process, from people who know. Housing experts including realtors and loan officers, lead these sessions. The Workshop is for anyone thinking about buying a home, not just for NHI homebuyers. Listed below are our partner homeownership counseling agencies:

|   |  |
|---|--|
| <b>St. Tammany Homeownership Center</b><br>1400 North Lane<br>Mandeville, LA 70471-7787<br>Phone: 985.893.3172<br>Contact: Kevin Zamjahn 985.893.3172 Ext 225 | <b>HomeFIT Homeownership &amp; Financial Fitness</b><br>747 Old Spanish Trail<br>Slidell, LA 70458<br>Phone: 985-639-0650<br>Contact: Kentrell Jones |
|---|--|

- **Meet with a mortgage loan officer to get pre-approved for a mortgage** We want the process to be as smooth as possible for you! So NHI has created partnerships with specific mortgage lenders to provide mortgages to our homebuyers. A list of our lending partners who have agreed to write mortgages using our community land trust lease, is available on the web site at [www.northshorelandtrust.org](http://www.northshorelandtrust.org).
- **Obtain approval from the NHI Selection Committee** NHI staff will provide an overview of your application and financial situation to the Selection Committee at its regular monthly meeting. Staff will notify you of their decision.
- **Review the NHI Land Lease with an Attorney** We strongly urge you to meet with an attorney to review the Land Lease. This step is taken pre-closing to ensure you understand the Land Lease, particularly the resale formula. We can provide you with the names of attorneys who are willing to work with you at a reasonable cost.

***And lastly, successfully purchase your own home!***